



## **Press Release –Monday 17th September**

### **Bennelong Appoints New Head of Funds Management Business**

Private Investment House, Bennelong Group, announced today that Jarrod Brown had joined the Group as the CEO of Bennelong Funds Management.

"We are very pleased with the addition of Jarrod Brown to our team," said Mark Hardgrave, CEO of Bennelong Group. "He brings a wealth of experience in funds management to the group and will be instrumental in building the business in the future".

Jarrod Brown has over 15 years financial services experience in banking and funds management. Most recently Jarrod led Standard & Poor's Investment Services businesses which included Fund Research, Investment Consulting and Index. Jarrod previously spent three years as General Manager, IOOF Investment Management Limited. In this role, Jarrod was responsible for IOOF's Retail Funds Management business which included management of the group's sales, product, marketing, technical, employer superannuation, professional standards, dealer group and dealer service functions. Jarrod was a director of various IOOF subsidiaries, Responsible Officer of the group and member of the IOOF's 'fund of funds' investment committee.

Prior to joining IOOF Investment Management Jarrod held various positions with National Australia Bank, Challenge Bank, Colonial State Bank and ING Australia. During Jarrod's eight years with ING, his responsibilities included the group's mortgage asset management function, management of the ING/ANZ investment product suites and a range of distribution functions.

Jarrod holds a Bachelor of Business (Accounting), Graduate Diploma (Banking & Finance), Master of Business Administration and is a Graduate of the Australian Institute of Company Directors.

Bennelong has launched two funds to date. The Bennelong Real Estate Equity Fund (BREEF) includes approximately \$400M of commercial property along the eastern seaboard and the Bennelong Long Short Absolute Return Fund.

Bennelong has established a performance track record of over five years in the areas of equity investments, property and private equity investments and was in the process of introducing like minded investors into these funds.

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