



Media release
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Zenith awards a 'recommended' rating to Bennelong's Australian equities

Zenith Investment Partners (Zenith) has awarded a 'recommended' rating to Bennelong Funds Management's:

- Bennelong Australian Equities Fund; and
- Bennelong Concentrated Australian Equities Fund.

This is no mean feat for the funds launched late last year - particularly given the fact that out of the 152 funds screened, only 35 were included on Zenith's recommended list.

The Bennelong Australian Equities Fund and the Bennelong Concentrated Australian Equities Fund are managed by Bennelong Australian Equity Partners (BAEP), a boutique established in July 2008 as a joint venture between Bennelong Funds Management (BFM) and Australian equities experts Paul Cuddy and Mark East.

"All non-investment related services are provided by BFM", says the report, "enabling Cuddy, East and the team to focus solely on the daily investment decisions and alpha generation". Equity is divided 60/40 between the investment team and BFM, who has provided a commitment of up to five years of working capital."

Experience

Zenith's Investment Analyst, Steven Tang, said Cuddy and East contribute a wealth of financial experience. More broadly, the team consists of five investment professionals who have a long history of successfully managing Australian equities portfolios, each possessing an average industry experience of over 15 years.

Robust process and impressive tools

Steven Tang said that in addition to rating both individuals' investment ability highly, their investment process is "extremely robust, well structured and uses an impressive array of quantitative tools".

These proprietary tools "form a crucial component of the stock selection/portfolio construction process and rival those of any existing fund manager," said Steven.

"One of the highest quality start-up boutiques"

Zenith views BAEP as a "high quality boutique owing to the strength of the joint venture, calibre of staff, impressive proprietary quantitative tools... and the soundness of the investment process."

Overall, Zenith considers BAEP to be "one of the highest quality start-up boutiques launched in recent times".

The Zenith rating follows the recent [Standard and Poor's](#) four star 'new' ratings for the two Bennelong Australian equity funds.

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About Bennelong Funds Management

Established in 2001, Bennelong Funds Management is a boutique funds management business. It currently has investment management capabilities in: Australian equities, Australian long short and property.

Bennelong Funds Management is a wholly owned subsidiary of the Bennelong Group, a privately owned funds management and private equity business. While the Group owns and manages significant businesses globally, it also measures its success through contributing to positive and lasting change in the wider community via the Bennelong Foundation.

Visit www.bennfundsmanagement.com.au for more information.