



Media release
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Guggenheim acquisition of Security Benefit positive for Australian market

Security Benefit, 100% owner of Bennelong Funds Management's global equities provider Security Global Investors, announced that it has reached an agreement to be acquired by a Guggenheim Partners-led group of investors.

Guggenheim, a global diversified financial services firm with more than \$100 billion in assets under supervision, will make an investment of approximately \$US400 million in Security Benefit, which will accelerate the growth of the SGI business, enhancing its technology and product development capabilities.

Jarrold Brown, Bennelong Funds Management's CEO, said "this is a very positive development for Security Benefit which supports the global investment capabilities that we offer to the Australian market through our relationship with Security Global Investors. Guggenheim's purchase of Security Benefit will significantly strengthen its capital position and resource base."

The transaction is expected to close during the second or third quarter of this year, subject to certain regulatory and other approvals. For further information about the acquisition, see attached release from Security Benefit/Guggenheim.

For further information, please contact:

Jarrold Brown
Chief Executive Officer
Bennelong Funds Management
Call 03 96107 0433

Sally Barwell or Brodie Neader
evolution media
Call 02 8969 6077
email: sbarwell@evolutionmedia.com.au
or bneader@evolutionmedia.com.au

About Bennelong Funds Management

Established in 2001, Bennelong Funds Management is a boutique funds management business. It currently has investment management capabilities in Australian equities, global equities, Australian long short and property. Bennelong Funds Management is a wholly owned subsidiary of the Bennelong Group, a privately owned funds management and private equity business. While the Group owns and manages significant businesses globally, it also measures its success through contributing to positive and lasting change in the wider community via the Bennelong Foundation. Visit www.bennelfundsmanagement.com.au for more information.

About Security Global Investors

US-based Security Global Investors (SGI) is a multi-disciplined asset management firm that seeks to deliver 'best-in-class' investment options for institutional investors and financial intermediaries. The firm manages approximately (US dollars) \$21 billion in assets (as of 31 December, 2009), and offers a broad spectrum of investment strategies that span five distinct disciplines - actively-managed specialty fixed-income, value, growth and global equity strategies, as well as quantitative investment management solutions. Founded in 1962, SGI has 314 employees (including 51 investment professionals) with specialised investment teams in Topeka, KS; Irvington, NY; San Francisco, CA; and Rockville, MD.