

# TRANSACTION FACT SHEET

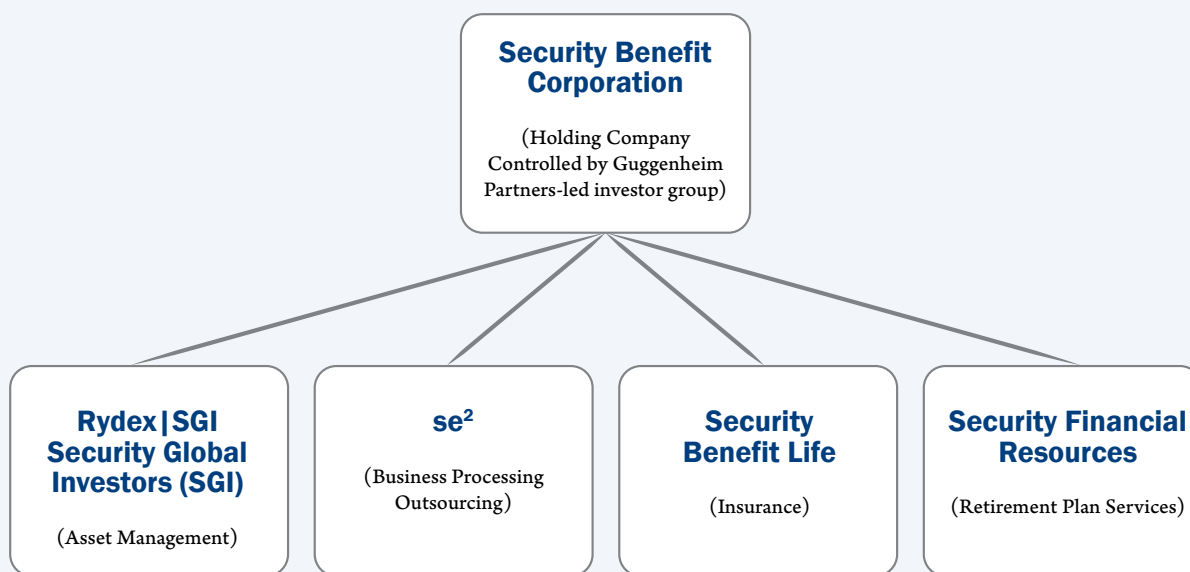
Security Benefit Corporation and its four wholly-owned businesses—which include Rydex|SGI—are being acquired by a Guggenheim Partners-led group of investors.<sup>1,2</sup> The acquisition will provide an infusion of capital to Security Benefit Corporation (Rydex|SGI’s parent company) that will strengthen its financial position. It is our expectation that Rydex|SGI will operate without any disruption. This new capital will, however, serve as a catalyst for Rydex|SGI to accelerate its marketing, product development and distribution plans, without losing the focus on our primary objective to provide the highest quality investment products and services to our clients.

The strategic acquisition underscores Guggenheim Partners’ growth as a diversified financial services firm and its desire to broaden its wealth management footprint across retirement, insurance and asset management platforms. As part of the transaction, Security Benefit Life, another subsidiary of Security Benefit Corporation, will be significantly re-capitalized.

## ORGANIZATIONAL STRUCTURE

### Corporate

Upon the close of the transaction<sup>1</sup>, Security Benefit Corporation will be controlled by Guggenheim Partners. The operation of Rydex|SGI’s business is expected to be unchanged. As before, Security Benefit Corporation will have four separate businesses:



<sup>1</sup> Finalization of transaction is subject to regulatory, policyholder and fund shareholder approval.

<sup>2</sup> In the institutional marketplace, Rydex|SGI is known as SGI|Security Global Investors.

## Management

We do not anticipate any disruption to Rydex | SGI's clients, our associates or the way we do business. There are no plans for Rydex | SGI to undergo any management changes. The firm will continue to be led by Richard Goldman. There are no plans to change our business model, strategic plans, or the investment management teams and their investment processes. We remain committed to providing institutional and private client investors the necessary investment capabilities to navigate diverse market conditions through our broad suite of alpha-generating, alternative and beta-oriented investment solutions.

# GUGGENHEIM

## GUGGENHEIM PARTNERS

Guggenheim Partners is a global, independent, privately held, diversified financial services firm with more than \$100 billion in assets under supervision and more than 1,000 dedicated individuals. Headquartered in Chicago and New York, the firm operates through offices in more than 20 cities in the United States, Europe and Asia. Guggenheim operates businesses in investment management, investment advisory, capital markets, and institutional finance and merchant banking.

Guggenheim's general strategy is to build and grow a highly valued global financial services firm. Historically Guggenheim has executed its strategy by acquiring and building new businesses and providing them with the resources to grow into profitable and valuable enterprises. It identifies and partners with business managers who are entrepreneurial, experts in their field, and who have a proven track record of success in prior ventures. Guggenheim provides these businesses, as needed, with branding and marketing support, core operating infrastructure services, and financial capital.

You can learn more by visiting the Guggenheim web site [www.guggenheimpartners.com](http://www.guggenheimpartners.com).

## TIMELINE FOR FINAL TRANSACTION

We expect the transaction to close by the end of the second quarter or early third quarter. To reach that key deadline, we'll initiate the fund shareholder proxy vote and complete it as expeditiously as possible.

**Services offered by Rydex Distributors, Inc. (RDI).** Security Global Investors<sup>SM</sup> is the investment advisory arm of Security Benefit Corporation (Security Benefit). Security Global Investors consists of Security Global Investors, LLC, Security Investors, LLC and Rydex Investments. Rydex Investments is the primary business name for PADCO Advisors, Inc. and PADCO Advisors II, Inc. SGI and RDI are affiliates and subsidiaries of Security Benefit.